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ASSIGNMENT BOOKLET A

FIN1010

Financial Management 1010: Section 1 Assignment and Section 2 Assignment

FOR STUDENT USE ONLY

Date Assignment Submitted:

Time Spent on Assignment:

(If label is missing or incorrect)

Student File Number:

Course Number: _____

FOR OFFICE USE ONLY

Assigned

Teacher: _____

Assignment

Grading: _____

Graded by: _____

Date Assignment Received:

Student's Questions and Comments

Apply Course Label Here

Name

Address

Postal Code

Please verify that preprinted label is for
correct course.

Teacher's Comments

Teacher

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When you are registered for distance learning courses, you are expected to regularly submit completed assignments for correction. Try to submit each section of assignments as soon as you complete it. Do not submit more than one Assignment Booklet in one subject at the same time. Before submitting your section assignments or your Assignment Booklet, please check the following:

- Are all the assignments completed? If not, explain why.
- Has your work been reread to ensure accuracy in spelling and details?
- Is the booklet cover filled out and the correct course label attached?

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Send all letters in a separate envelope.

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2. All faxing costs are the responsibility of the sender.

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CAREER & TECHNOLOGY STUDIES

**ASSIGNMENT
BOOKLET A**

**Financial Information
FIN 1010**



Learning
Technologies
Branch

Alberta
LEARNING

FOR TEACHER'S USE ONLY

Summary

	Total Possible Marks	Your Mark
Section 1 Assignment	25	
Section 2 Assignment	35	
	60	

Teacher's Comments

Financial Management 1010
 Financial Information
 Assignment Booklet A
 Section 1 Assignment and Section 2 Assignment
 Learning Technologies Branch
 ISBN 0-7741-2449-0

This document is intended for

Students	✓
Teachers	✓
Administrators	
Home Instructors	
General Public	
Other	



You may find the following Internet sites useful:

- Alberta Learning, <http://www.learning.gov.ab.ca>
- Learning Technologies Branch, <http://www.learning.gov.ab.ca/lrb>
- Learning Resources Centre, <http://www.lrc.learning.gov.ab.ca>

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ASSIGNMENT BOOKLET A
FINANCIAL MANAGEMENT 1010 – FINANCIAL INFORMATION
SECTION 1 ASSIGNMENT AND SECTION 2 ASSIGNMENT

Your mark for this course will be determined in part by how well you do your assignments.

This Assignment Booklet is worth 60 marks out of the total 130 marks for the assignments. The value of each assignment and each question is stated in the left margin.

Work slowly and carefully. If you have difficulty, go back and review the appropriate topic.

Be sure to proofread your answers carefully.

25

Section 1 Assignment: Ethics

Read all parts of your assignment carefully and record your answers in the appropriate places.

- 10
1. Design a code of ethics for a club or organization of which you are a member. This could include:
- a sports team
 - where you work or where you would like to work
 - your family
 - your group of friends

Include an opening statement about the philosophy of the organization, and state a **minimum** of nine items that relate to a code of ethics.

(There is more room for your answer on the next page.)

2. Read the following excerpt from the CGA—Alberta's Code of Ethics and Rules on Professional Conduct.

(e) the development of a member's practice shall be founded upon a reputation for professional excellence, and the use of methods of advertising which solicit rather than inform is not in keeping with this principle

¹

③

- a. Why are professional accountants not allowed to solicit as a form of advertising?

②

- b. Look through the Yellow Pages of your telephone directory. How are people going to know that the accountant is in business if advertising that solicits is not permitted?

3. Review the code of ethics for the following fictitious company, and answer the questions that follow.

Code of Ethics for Tanya's Weight-Erase Centre

1. The Weight-Erase Centre is guided by the principles of good nutrition and a healthy lifestyle.
2. All weight counsellors are guided by the following code:
 - a) Counsellors are not to divulge the contents of the "Health Drink" to their clients.
 - b) Counsellors are to advise all of their clients to drink the "Health Drink" every day and are to tell clients that they themselves lost weight on this program.
 - c) Any counsellors who allow their personal weight to increase more than 5 kg over the weight they were when hired will be placed on probation for a period of six months; if the weight is not reduced by the end of that period, they will be terminated from employment.
 - d) All counsellors are encouraged to sell the "Health Drink" to friends and family. The counsellor with the top sales of the "Health Drink" for the month will receive a 10% commission bonus.
 - e) Counsellors are encouraged to approach visibly overweight individuals in public places (stores, restaurants, libraries) and provide them with the "I DID IT—So Can You" campaign folder.

②

- a. Is Tanya's Weight-Erase Centre "guided by the principles of good nutrition and a healthy lifestyle" as is stated in its code of ethics? Explain your answer.

②

- b. Is it fair to insist that the counsellors maintain a particular weight? Explain your answer.

- ② c. What is your impression of the “Health Drink” from the description in the code of ethics?

- ② d. If you were a counsellor, would you agree to approach individuals in public who are obviously overweight? Explain your response using an ethic from your personal life.

- ② e. This is a fictitious company. Do you believe that real companies exist that treat their employees in the manner of Tanya’s Weight-Erase Centre? Explain why or why not.

35

Section 2 Assignment: The Economic Environment

Read all parts of your assignment carefully and record your answers in the appropriate places.

- ④ 1. a. Give two examples of law and order services in the public sector and two examples of law and order services in the public sector in Canada.

Public Sector: _____

Private Sector: _____

- ② b. Which sector has a higher standard for training and education? Why?

- ② 2. In the private sector, the goal of businesses is to make a profit. What concerns would you have if all law enforcement activities in Canada were controlled by the private sector?

- ⑭ 3. In the blank beside each term, write the letter of the definition that best defines the term.

Term	Definition
_____ i. equilibrium point	a. most means of production are privately owned
_____ ii. inflation	b. a rivalry between businesses selling the same product or service
_____ iii. Law of Demand	c. a continual slowdown of the economy
_____ iv. Law of Supply	d. a graph that indicates the quantities demanded of a product or service at a particular price
_____ v. national income	e. the study of how society organizes its production, distribution, and consumption of goods and services
_____ vi. production	f. the use of goods and services
_____ vii. supply	g. continual increase in prices resulting from the economic conditions
_____ viii. economics	h. the quantity of an economic product being sold varies directly with its price
_____ ix. distribution	i. the process of marketing and supplying goods to the consumer
_____ x. recession	j. the total of all incomes earned in the production of goods and services during the year
_____ xi. demand curve	k. quantities of a product offered for sale at all of the possible prices
_____ xii. consumption	l. the point at which both the producer and the consumer are satisfied with the product price
_____ xiii. competition	m. demand for a product varies inversely with price
_____ xiv. capitalism	n. the output of goods and services

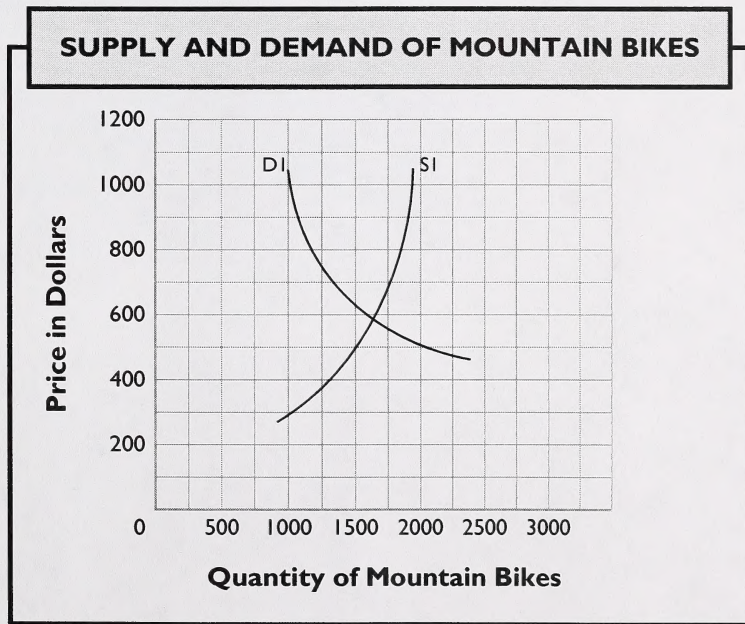
⑤

4. Alison and Brian purchased their house for \$100 000 three years ago. Last week Brian noticed that their neighbours, who have a similar home, sold their house for \$120 000.

“We should sell our house, Alison. We could make a \$20 000 profit!”

What is wrong with Brian’s logic? In your answer discuss the factors of inflation.

5. The following graph provides data on the demand and supply of mountain bikes. Use the graph to answer the questions that follow it.



①

- a. What do you call the point where the two lines intersect?

②

- b. What is the selling price and quantity at this point?

selling price:

quantity:

⑤

6. During the 1950s the fear of a nuclear bomb being dropped in North America was very real. Bomb shelters, disaster services, and air-raid practices were common. Today people are concerned about break-ins and home security.

Explain how this change in culture has made economic changes in your community with respect to home and property security.
